

FISCAL NOTE

HB 690 - SB 1729

February 28, 2007

SUMMARY OF BILL: Codifies current practice of the Department of General Services to use best-value procurement methodology and codifies the current practice of the Commissioner of General Services to authorize the procurement of goods in which vendors' liability is limited.

ESTIMATED FISCAL IMPACT:

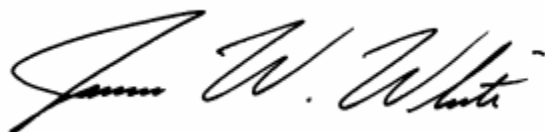
MINIMAL

Assumptions:

- The best-value procurement methodology is currently in place and saves revenues to the state, but this amount is undeterminable.
- The Commissioner of General Services has authority to the procurement of goods through a bid process using limited liability pursuant to Tenn. Code Ann. § 12-3-315.
- Requires no additional expenditures by state or local governments to authorize this procurement.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director